

# Free, one-stop fund document portal

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UNIT trust investors now have access to a one-stop portal for fund-related information and documents, free of charge, at an upgraded FundSingapore.com

The website was set up in 2003 by the Investment Management Association of Singapore (Imas) and the Life Insurance Association, but has been revamped.

Already, data from 70 to 80 fund houses is available with more set to follow.

The two bodies yesterday signed a letter of intent with Swiss-based fund document provider Fundinfo, which gives Singapore investors free access to fund documents relating to unit trusts that are sold in Singapore.

These include fund prospectuses, financial statements, monthly reports, product highlight sheets and other legally required documents published by fund managers – and not just fund performance data.

Imas executive director Michael Lim called the establishment of a one-stop fund document portal “unprecedented”.

He added that “facilitating access for everyone in

the retail investment process to original fund documents of fund providers is an important charge of Imas in its mission to promote transparency and efficiency in the Singapore funds industry”.

The FundSingapore.com portal has been offering the new documents from Fundinfo since last week.

Fundinfo currently provides fund documents from 70 to 80 fund houses that operate in Singapore, but those fund houses are almost exclusively international ones.

As for local asset managers, Fundinfo chief executive Philipp Portmann said it was in talks with 10 to 15 of them and was close to announcing the participation of the first.

Fund houses have to pay to join Fundinfo's database. The fees range from US\$1,000 to US\$20,000 (S\$1,300 to S\$26,000) depending on the number of funds the fund house is managing, Mr Portmann said.

Participating in an international database of fund documents such as Fundinfo would be useful for local asset managers looking to take their products outside their domestic market, said Imas chairman Lester Gray, who is also the Asia-Pacific chief executive of international fund manager Schroders, which has joined Fundinfo's database.